

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the quarterly period ended March 31, 2001

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File No. 000-31671

GLOBALWISE INVESTMENTS, INC.

(Exact name of Small Business Issuer as specified in its charter)

| | |
|---|--|
| NEVADA | 87-0613716 |
| ----- | ----- |
| (State or other jurisdiction of incorporation or organization) | (I.R.S. Employer Identification Number) |
| 525 South 300 East, Suite 201 Salt Lake City, Utah | 84111 |
| ----- | ----- |
| (Address of principal executive offices) | (Zip Code) |

Issuer's telephone number, including area code (801) 323-2395

Indicate by check mark whether the Issuer (1) has filed all reports
required to be filed by Section 13 or 15(d) of the Securities Exchange Act of
1934 during the preceding 12 months (or for such shorter period that the
Issuer was required to file such reports), and (2) has been subject to such
filing requirements for the past 90 days. Yes No

As of April 30, 2001 the registrant had 850,000 common shares
outstanding.

PART 1 - FINANCIAL INFORMATION

Item 1. Financial Statements.

Globalwise Investments, Inc.
(A Development Stage Company)
Financial Statements
March 31, 2001

Globalwise Investments, Inc.
(A Development Stage Company)
Balance Sheets

ASSETS

| | March 31, 2001 | December 31, 2000 |
|----------------|-------------------|----------------------|
| | ----- | ----- |
| | (Unaudited) | |
| CURRENT ASSETS | \$ - | \$ - |
| | ----- | ----- |
| TOTAL ASSETS | \$ - | \$ - |
| | ===== | ===== |

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

| | | |
|-------------------|----------|----------|
| Accounts Payable | \$ 1,345 | \$ 1,345 |
| | ----- | ----- |
| Total Liabilities | 1,345 | 1,345 |
| | ----- | ----- |

STOCKHOLDERS' EQUITY

| | | |
|--|----------|----------|
| Common Stock, \$.001 par value; 50,000,000 shares authorized; 850,000 issued and outstanding | 850 | 850 |
| Additional Paid in Capital | 47,494 | 47,494 |
| Deficit Accumulated During the Development Stage | (49,689) | (49,689) |
| | ----- | ----- |
| Total Stockholders' Equity | (1,345) | (1,345) |
| | ----- | ----- |

| | | |
|--|-------|-------|
| TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY | \$ - | \$ - |
| | ===== | ===== |

Globalwise Investments, Inc.
(A Development Stage Company)
Statement of Operations
(Unaudited)

| | For the three months ended March 31, 2001 | For the three months ended March 31, 2000 | From Inception on October 3, 1997 Through March 31, 2001 |
|-------------------------------------|---|---|--|
| | ----- | ----- | ----- |
| REVENUES | \$ - | \$ - | \$ - |
| | ----- | ----- | ----- |
| EXPENSES | | | |
| General & Administrative | - | 1,345 | 49,689 |
| | ----- | ----- | ----- |
| TOTAL EXPENSES | - | 1,345 | 49,689 |
| | ----- | ----- | ----- |
| NET INCOME (LOSS) | \$ - | \$ (1,345) | \$ (49,689) |
| | ===== | ===== | ===== |
| NET LOSS PER SHARE | \$ - | \$ (0.00) | \$ (0.08) |
| | ===== | ===== | ===== |
| WEIGHTED AVERAGE SHARES OUTSTANDING | 850,000 | 902,500 | 605,518 |
| | ===== | ===== | ===== |

Globalwise Investments, Inc.
(A Development Stage Company)
Statement of Cash Flows
(Unaudited)

| | For the three months ended March 31, 2001 | For the three months ended March 31, 2000 | From Inception on October 3, 1997 Through March 31, 2001 |
|--------------------------------------|---|---|--|
| | ----- | ----- | ----- |
| Cash Flows from Operating Activities | | | |
| Net Loss | \$ - | \$ (1,345) | \$ (21,345) |
| Less Non-Cash Items: | | | |
| Stock Issued for Services | - | - | 20,000 |
| Increase (Decrease) in Accounts | | | |

| | | | |
|---|------|-------|-------|
| Payable | - | 1,345 | 1,345 |
| ----- | | | |
| Net Cash Provided(Used) by Operating Activities | - | - | - |
| ----- | | | |
| Cash Flows from Investing Activities | | | |
| Net Cash Provided(Used) by Investing Activities | - | - | - |
| ----- | | | |
| Cash Flows from Financing Activities | | | |
| Net Cash Provided(Used) by Financing Activities | - | - | - |
| ----- | | | |
| Increase in Cash | - | - | - |
| ----- | | | |
| Cash and Cash Equivalents at Beginning of Period | - | - | - |
| ----- | | | |
| Cash and Cash Equivalents at End of Period | \$ - | \$ - | \$ - |
| ===== | | | |

Supplemental Non-Cash Financing Transactions:

| | | | |
|---------------------------|------|------|-----------|
| Stock Issued for Services | \$ - | \$ - | \$ 20,000 |
| Cash Paid For: | | | |
| Interest | \$ - | \$ - | \$ - |
| Income Taxes | \$ - | \$ - | \$ - |

Globalwise Investments, Inc.
(A Development Stage Company)
Notes to the Financial Statements
March 31, 2001

GENERAL

Globalwise Investments, Inc. (the Company) has elected to omit substantially all footnotes to the financial statements for the three months ended March 31, 2001 since there have been no material changes (other than indicated in other footnotes) to the information previously reported by the Company in their Annual Report filed on the Form 10-KSB for the year ended December 31, 2000.

UNAUDITED INFORMATION

The information furnished herein was taken from the books and records of the Company without audit. However, such information reflects all adjustments which are, in the opinion of management, necessary to properly reflect the results of the interim period presented. The information presented is not necessarily indicative of the results from operations expected for the full fiscal year.

Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations

In this report references to "Globalwise," "we," "us," and "our" refer to Globalwise Investments, Inc.

Forward Looking Statements

This form 10-QSB contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. For this purpose any statements contained in this Form 10-QSB that are not statements of historical fact may be deemed to be forward-looking statements. Without limiting the foregoing, words such as "may," "will," "expect," "believe," "anticipate," "estimate" or "continue" or comparable terminology are intended to identify forward-looking statements. These statements by their nature involve substantial risks and uncertainties, and actual results may differ materially depending on a variety of factors, many of which are not within Globalwise's control. These factors include but are not limited to economic conditions generally and in the market which Globalwise may participate;

competition within Globalwise's chosen market and failure by Globalwise to successfully develop business relationships.

Plan of Operations

We are a development stage company with no assets and we have experienced losses since our inception. We are dependent on financing to continue our operations. For the fiscal year ended December 31, 2000, and the three months ended March 31, 2001, we had no cash on hand and total current liabilities of \$1,345. The \$1,345 account payable is related to accounting and legal fees incurred during 1999 which were paid on our behalf.

We have no commitments for capital expenditures for the next twelve months. During the next twelve months we believe that our current cash needs can be met by loans from our directors, officers and Mutual Ventures Corporation based on understandings we have with these persons. These understandings are not written agreements and therefore these persons are not obligated to provide funds. Mutual Ventures, a shareholder, has provided services and cash in the past to assist us in our efforts to become a reporting company and has expressed a willingness to continue assistance. We may repay these loans, costs of services and advancements with cash, if available, or we may convert them into common stock.

We will incur expenses due to the legal and accounting services required to prepare and file reports with the Securities and Exchange Commission. Also, our management must expend time and effort to assist in the preparation and review of such reports. In the event we acquire a business opportunity we may incur additional expenses related to proxy or information statements we must provide to our stockholders which disclose that company's business operations, management and financial condition. In addition, the acquired or merged company will be subject to these same reporting obligations. Accordingly, we may incur additional expense to conduct due diligence and present the required financial and non-financial information for the business opportunity in a report. Also, the SEC may elect to conduct a full review of the successor company and may issue substantive comments on the sufficiency of disclosure related to the business opportunity.

Our management intends to actively pursue business opportunities during the next twelve months. All risks inherent in new and inexperienced enterprises are inherent in our business. We

have not made a formal study of the economic potential of any business. As of the date of this filing, we have not identified any assets or business opportunities for acquisition.

Based on current economic and regulatory conditions, management believes that it is possible, if not probable, for a company like ours, without many assets or liabilities, to negotiate a merger or acquisition with a viable private company. The opportunity arises principally because of the high legal and accounting fees and the length of time associated with the registration process of "going public". However, should any of these conditions change, it is very possible that there would be little or no economic value for anyone taking over control of Globalwise.

Potential investors must recognize that because of our limited capital available for investigation and management's limited experience in business analysis we may not discover or adequately evaluate adverse facts about the business opportunity to be acquired.

It is emphasized that our management may effect transactions having a potentially adverse impact upon our shareholders pursuant to the authority and discretion of our management to complete acquisitions without submitting any proposal to the stockholders for their consideration.

Should a merger or acquisition prove unsuccessful, it is possible that we may decide not to pursue further acquisition activities and management may abandon its activities and our shares would become worthless.

PART II - OTHER INFORMATION

Item 6. Exhibits and Reports on Form 8-K

(a) Exhibits

| Exhibit Number | Description |
|-------------------|---|
| 3.1 | Articles of Incorporation, dated July 12, 2000 (Incorporated by reference to exhibit 3.1 of Form 10-SB, filed October 2, 2000.) |
| 3.2 | Articles of Merger, dated July 21, 2000 (Incorporated by reference to exhibit 3.2 of Form 10-SB, filed October 2, 2000.) |

3.3 Bylaws of Globalwise (Incorporated by reference to exhibit 3.3 of Form 10-SB, filed October 2, 2000.)

(b) Reports on Form 8-K

None.

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date 5/3/01 Globalwise Investments, Inc.

By: /s/ Donald R. Mayer
Donald R. Mayer
President and Director