

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2005

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

Commission File No. 000-31671

GLOBALWISE INVESTMENTS, INC.

(Exact name of Small Business Issuer as specified in its charter)

NEVADA

87-0613716

(State of incorporation) (I.R.S. Employer Identification Number)

2157 S. Lincoln Street, Salt Lake City, Utah 84106
(Address of principal executive offices) (Zip Code)

Issuer's telephone number: (801) 323-2395

Check whether the issuer (1) has filed all reports required to be filed by
Section 13 or 15(d) of the Exchange Act during the preceding 12 months (or for
such shorter period that the issuer was required to file such reports), and
(2) has been subject to such filing requirements for the past 90 days.
Yes No

Indicate by check mark whether the registrant is a shell company (as defined
in Rule 12b-2 of the Exchange Act). Yes No

As of October 25, 2005 Globalwise Investments, Inc. had 802,000 common shares
outstanding.

Transitional small business disclosure format: Yes No

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PART I - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

The financial information set forth below with respect to our statements of
operations for the three and nine month periods ended September 30, 2005 and
2004 is unaudited. This financial information, in the opinion of management,
includes all adjustments consisting of normal recurring entries necessary for
the fair presentation of such data. The results of operations for the nine
month period ended September 30, 2005, are not necessarily indicative of
results to be expected for any subsequent period.

Globalwise Investments, Inc.

Financial Statements

September 30, 2005

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Globalwise Investments, Inc.
(A Development Stage Company)
Balance Sheets

ASSETS

	September 30 2005	December 31 2004
	(Unaudited)	
CURRENT ASSETS		
Cash	\$ 4,085	\$ 3,081
TOTAL ASSETS	\$ 4,085	\$ 3,081

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

Accounts Payable - Related parties	\$ 26,345	\$ 26,345
Accounts Payable - Other	-	185
Advance Payable	10,000	5,000
Total Liabilities	36,345	31,530

STOCKHOLDERS' EQUITY

Common Stock, \$.001 par value; 50,000,000 shares authorized; 802,000 shares issued and outstanding	802	802
Additional paid in Capital	27,542	27,542
Deficit Accumulated During the Development Stage	(60,604)	(56,793)
Total Stockholders' Equity (deficit)	(32,260)	(28,449)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 4,085	\$ 3,081

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Globalwise Investments, Inc.
(A Development Stage Company)
Statement of Operations
(Unaudited)

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From
Inception on

	For the three months ended Sept. 30, 2005	For the three months ended Sept. 30, 2004	For the nine months ended Sept. 30, 2005	For the nine months ended Sept. 30, 2004	October 3, 1997 to Sept. 30, 2005
<s>	<c>	<c>	<c>	<c>	<c>
REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENSES					
General & Administrative	2,157	514	3,811	1,760	60,604
TOTAL EXPENSES	2,157	514	3,811	1,760	60,604
NET INCOME (LOSS)	\$ (2,157)	\$ (514)	\$ (3,811)	\$ (1,760)	\$ (60,604)
NET LOSS PER SHARE	\$ -	\$ -	\$ -	\$ -	\$ (0.08)
WEIGHTED AVERAGE SHARES OUTSTANDING	802,000	802,000	802,000	802,000	719,583

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Globalwise Investments, Inc.
(A Development Stage Company)
Statement of Cash Flows
(Unaudited)

	For the nine months ended September 30,		From Inception on October 3, 1997 Through September 30, 2005
<s>	<c>	<c>	<c>
	2005	2004	2005
Cash Flows from Operating Activities			
Net Loss	\$ (3,811)	\$ (1,760)	\$ (60,604)
Less Non-cash Items:			
Capital contributions - expenses	-	-	6,550
Increase in inventory	-	-	(21,744)
Stock issued for services	-	-	-
Increase in Accounts Payable	(185)	-	26,944
Net Cash Provided (Used) by Operating Activities	(3,996)	(1,760)	(48,854)
Cash Flows from Investing Activities			
Purchase of equipment	-	-	(20,530)
Loss of cash in spin-off	-	-	(1,531)
Net Cash Provided (Used) by Investing Activities	-	-	(22,061)
Cash Flows from Financing Activities			
Proceeds from stock issuance	-	-	65,000
Cash received from advances	5,000	5,000	10,000
Net Cash Provided (Used) by Financing Activities	5,000	5,000	75,000
Increase (Decrease) in Cash	1,004	3,240	4,085
Cash and Cash Equivalents at Beginning of Period	3,081	-	-
Cash and Cash Equivalents at End of Period	\$ 4,085	\$ 3,240	\$ 4,085

Supplemental Cash Flow Information:

Stock issued for services	\$	-	\$	-	\$	-
Cash Paid For:						
Interest	\$	-	\$	-	\$	-
Income Taxes	\$	-	\$	-	\$	-

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Globalwise Investments, Inc.
(A Development Stage Company)
Notes to the Financial Statements
September 30, 2005

GENERAL

Globalwise Investments, Inc. (the Company) has elected to omit substantially all footnotes to the financial statements for the nine months ended September 30, 2005, since there have been no material changes (other than indicated in other footnotes) to the information previously reported by the Company in their Annual Report filed on the Form 10-KSB for the twelve months ended December 31, 2004.

UNAUDITED INFORMATION

The information furnished herein was taken from the books and records of the Company without audit. However, such information reflects all adjustments which are, in the opinion of management, necessary to properly reflect the results of the interim period presented. The information presented is not necessarily indicative of the results from operations expected for the full fiscal year.

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In this report references to "Globalwise," "we," "us," and "our" refer to Globalwise Investments, Inc.

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

The Securities and Exchange Commission ("SEC") encourages companies to disclose forward-looking information so that investors can better understand future prospects and make informed investment decisions. This report contains these types of statements. Words such as "may," "will," "expect," "believe," "anticipate," "estimate," "project," or "continue" or comparable terminology used in connection with any discussion of future operating results or financial performance identify forward-looking statements. You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date of this report. All forward-looking statements reflect our present expectation of future events and are subject to a number of important factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements.

ITEM 2. PLAN OF OPERATION

During the next twelve months our management intends to actively seek an operating company to acquire or merge with which may provide operating revenue. Based on current economic and regulatory conditions, management believes that it is possible, if not probable, for a company like ours, without many assets or liabilities, to negotiate a merger or acquisition with a viable private company. The opportunity arises principally because of the high legal and accounting fees and the length of time associated with the process of "going public." However, should a merger or acquisition prove unsuccessful, it is possible that we may decide not to pursue further acquisition activities and management may abandon its activities and our shares would become worthless.

As of the date of this filing, we have not identified any assets or business opportunities for acquisition. Potential investors must recognize that because of limited capital available for investigation of business opportunities and management's limited experience in business analysis, we may not discover or adequately evaluate adverse facts about any business opportunity to be acquired. All risks inherent in new and inexperienced

enterprises are inherent in our plan.

It is emphasized that our management may effect transactions having a potentially adverse impact upon our shareholders pursuant to the authority and discretion of our management to complete acquisitions without submitting any proposal to the stockholders for their consideration.

As of September 30, 2005 we had \$4,085 cash on hand and total current liabilities of \$36,345. The majority of our operating expenses are related to our reporting obligations under the Exchange Act. These expenses include legal, accounting and professional services and costs required to prepare and file our reports with the SEC. We are unable to pay cash for these services and have relied on advances and loans from related parties to pay for these costs on our behalf. These parties have not entered into written agreements guaranteeing advances and, therefore, these parties are not obligated to provide funds in the future. However, management anticipates that these parties will continue to pay for these costs on our behalf during the next twelve months. Historically, we have paid for these advances by converting the debt into common stock.

ITEM 3. CONTROLS AND PROCEDURES

Our President, who acts in the capacity of principal executive officer and principal financial officer, has evaluated the effectiveness of our disclosure controls and procedures as of the end of the period covered by this report. Based on that evaluation, he concluded that our disclosure controls and procedures were effective.

Also, he determined that there were no changes made in our internal controls over financial reporting during the third quarter of 2005 that have materially affected, or are reasonably likely to materially affect our internal control over financial reporting.

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PART II - OTHER INFORMATION

ITEM 5. OTHER INFORMATION

On Tuesday, November 22, 2005 we will hold our annual shareholders' meeting at the Grand America Hotel, located at 555 South Main, Salt Lake City, Utah, at 2:00 p.m. local time. On November 3, 2005 we mailed a proxy statement to our shareholders of record as of October 11, 2005. At this meeting the shareholders entitled to vote, either in person or by proxy, will elect two directors to our board and vote on any other business properly brought before the meeting.

ITEM 6. EXHIBITS

Part I Exhibits

- 31.1 Principal Executive Officer Certification
- 31.2 Principal Financial Officer Certification
- 32.1 Section 1350 Certification

Part II Exhibits

- 3.1 Articles of Incorporation, as amended (Incorporated by reference to exhibit 3.1 of Form 10-QSB, filed October 11, 2001)
- 3.2 Bylaws of Globalwise (Incorporated by reference to exhibit 3.3 of Form 10-SB, filed October 2, 2000.)

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

GLOBALWISE INVESTMENTS, INC.

/s/ Donald R. Mayer

Date: 11-7-05

By: _____

Donald R. Mayer
President, Principal Executive Officer,
Principal Financial Officer, and Director

PRINCIPAL EXECUTIVE OFFICER CERTIFICATION

I, Donald R. Mayer, certify that:

1. I have reviewed this quarterly report on Form 10-QSB of Globalwise Investments, Inc.;
2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statement made, in light of the circumstances under which statements were made, not misleading with respect to the period covered by this quarterly report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods presented in this report.
4. The small business issuer's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the small business issuer and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Evaluated the effectiveness of the small business issuer's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - (c) Disclosed in this report any change in the small business issuer's internal control over financial reporting that occurred during the small business issuer's most recent fiscal quarter (the small business issuer's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer's internal control over financial reporting; and
5. The small business issuer's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the small business issuer's auditors and the audit committee of small business issuer's board of directors (or persons performing the equivalent function):
 - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer's ability to record, process, summarize and report financial information; and
 - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer's internal control over financial reporting.

/s/ Donald R. Mayer

Date: 11-7-05

Donald R. Mayer, Principal Executive Officer

PRINCIPAL FINANCIAL OFFICER CERTIFICATION

I, Donald R. Mayer, certify that:

1. I have reviewed this quarterly report on Form 10-QSB of Globalwise Investments, Inc.;

2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statement made, in light of the circumstances under which statements were made, not misleading with respect to the period covered by this quarterly report;

3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods presented in this report.

4. The small business issuer's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the small business issuer and have:

(a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;

(b) Evaluated the effectiveness of the small business issuer's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and

(c) Disclosed in this report any change in the small business issuer's internal control over financial reporting that occurred during the small business issuer's most recent fiscal quarter (the small business issuer's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer's internal control over financial reporting; and

5. The small business issuer's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the small business issuer's auditors and the audit committee of small business issuer's board of directors (or persons performing the equivalent function):

(a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer's ability to record, process, summarize and report financial information; and

(b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer's internal control over financial reporting.

Date: 11-7-05

/s/ Donald R. Mayer

Donald R. Mayer, Principal Financial Officer

Globalwise Investments, Inc.

CERTIFICATION OF PERIODIC REPORT

Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002
18 U.S.C. Section 1350

The undersigned executive officer of Globalwise Investments, Inc. (the "Company") certifies pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 that:

- .. the quarterly report on Form 10-QSB of the Company for the quarter ended September 30, 2005, fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- .. the information contained in the Form 10-QSB fairly presents, in all material respects, the financial condition and results of operations of the Company.

Date: 11-7-05

/s/ Donald R. Mayer

Donald R. Mayer
Principal Executive Officer
Principal Financial Officer