

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2006

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

Commission File No. 000-31671

GLOBALWISE INVESTMENTS, INC.

(Exact name of small business issuer as specified in its charter)

NEVADA

(State of incorporation)

87-0613716

(I.R.S. Employer Identification Number)

2157 S. Lincoln Street, Salt Lake City, Utah 84106

(Address of principal executive offices)

(801) 323-2395

(Issuer's telephone number)

Check whether the issuer (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the preceding 12 months (or for such shorter period that the issuer was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

As of October 26, 2006, Globalwise Investments, Inc. had 802,000 common shares outstanding.

Transitional small business disclosure format: Yes No

TABLE OF CONTENTS

PART I: FINANCIAL INFORMATION

Item 1. Financial Statements	2
Item 2. Management's Discussion and Analysis or Plan of Operation	7
Item 3. Controls and Procedures	7

PART II: OTHER INFORMATION

Item 6. Exhibits	8
Signatures	8

PART I - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

The financial information set forth below with respect to our statements of operations for the three and nine month periods ended September 30, 2006 and 2005 is unaudited. This financial information, in the opinion of management, includes all adjustments consisting of normal recurring entries necessary for the fair presentation of such data. The results of operations for the nine month period ended September 30, 2006, are not necessarily indicative of results to be expected for any subsequent period.

Globalwise Investments, Inc.
(A Development Stage Company)

Financial Statements
September 30, 2006

Globalwise Investments, Inc.
(A Development Stage Company)
Balance Sheets

ASSETS

	September 30 2006	December 31 2005
	(Unaudited)	
CURRENT ASSETS		
Cash	\$ 4,914	\$ 3,201
Total Current Assets	4,914	3,201
TOTAL ASSETS	\$ 4,914	\$ 3,201

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES		
Accounts Payable - Related parties	\$ 30,995	\$ 30,995
Accounts Payable - Other	250	-
Advance Payable	10,000	10,000
Accrued Expenses	160	-
Loan Payable	8,000	-
Total Current Liabilities	49,405	40,995
Total Liabilities	49,405	40,995
STOCKHOLDERS' EQUITY		
Common Stock, \$.001 par value; 50,000,000 shares authorized; 802,000 shares issued and outstanding	802	802
Additional paid in Capital	27,542	27,542
Deficit Accumulated During the Development Stage	(72,835)	(66,138)
Total Stockholders' Equity (deficit)	(44,491)	(37,794)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$ 4,914	\$ 3,201

The accompanying notes are an integral part of these financial statements.

Globalwise Investments, Inc.
(A Development Stage Company)
Statements of Operations
(Unaudited)

	For the three months ended Sept. 30, 2006	For the three months ended Sept. 30, 2005	For the nine months ended Sept. 30, 2006	For the nine months ended Sept. 30, 2005	From Inception on October 3, 1997 to Sept. 30, 2006
REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENSES					
General & Administrative	2,898	2,157	6,537	3,811	72,675
TOTAL EXPENSES	2,898	2,157	6,537	3,811	72,675
Net Operating Income (Loss)	(2,898)	(2,157)	(6,537)	(3,811)	(72,675)
OTHER INCOME (EXPENSE)					
Interest Expense	(160)	-	(160)	-	(160)
INCOME FROM CONTINUING OPERATIONS AND BEFORE TAXES	(3,058)	(2,157)	(6,697)	(3,811)	(72,835)
TAXES	-	-	-	-	-
NET INCOME (LOSS)	\$ (3,058)	\$ (2,157)	\$ (6,697)	\$ (3,811)	\$ (72,835)
NET LOSS PER SHARE	\$ -	\$ -	\$ (0.01)	\$ -	\$ (0.10)
WEIGHTED AVERAGE SHARES OUTSTANDING	802,000	802,000	802,000	802,000	728,743

The accompanying notes are an integral part of these financial statements.

Globalwise Investments, Inc.
(A Development Stage Company)
Statement of Cash Flows
(Unaudited)

	For the six months ended		From Inception on
	September 30,		October 3, 1997
	2006	2005	Through
			<u>September 30, 006</u>
Cash Flows from Operating Activities			
Net Loss	\$ (6,697)	\$ (3,811)	\$ (72,835)
Adjustment to reconcile net (loss) to cash provided (used) by operating activities:			
Capital contributions - expenses	-	-	6,550
Changes in assets and liabilities:			
Increase in inventory	-	-	(21,744)
Increase in Accounts Payable & Accrued Expenses	410	(185)	32,004
	<u>(6,287)</u>	<u>(3,996)</u>	<u>(56,025)</u>
Net Cash Provided (Used) by Operating Activities			
Cash Flows from Investing Activities			
Purchase of equipment	-	-	(20,530)
Loss of cash in spin-off	-	-	(1,531)
	<u>-</u>	<u>-</u>	<u>(22,061)</u>
Net Cash Provided (Used) by Investing Activities			
Cash Flows from Financing Activities			
Proceeds from stock issuance	-	-	65,000
Cash advance by unrelated company	-	5,000	10,000
Loan Proceeds	8,000	-	8,000
	<u>8,000</u>	<u>5,000</u>	<u>83,000</u>
Net Cash Provided (Used) by Financing Activities			
Increase (Decrease) in Cash	1,713	1,004	4,914
Cash and Cash Equivalents at Beginning of Period	3,201	3,081	-
Cash and Cash Equivalents at End of Period	<u>\$ 4,914</u>	<u>\$ 4,085</u>	<u>\$ 4,914</u>
Supplemental Cash Flow Information:			
Stock issued for services	\$ -	\$ -	\$ -
Cash Paid For:			
Interest	\$ -	\$ -	\$ -
Income Taxes	\$ -	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

Globalwise Investments, Inc.
(A Development Stage Company)
Notes to the Financial Statements
September 30, 2006

GENERAL

Globalwise Investments, Inc. (the Company) has elected to omit substantially all footnotes to the financial statements for the nine months ended September 30, 2006, since there have been no material changes (other than indicated in other footnotes) to the information previously reported by the Company in their Annual Report filed on the Form 10-KSB for the twelve months ended December 31, 2005.

UNAUDITED INFORMATION

The information furnished herein was taken from the books and records of the Company without audit. However, such information reflects all adjustments which are, in the opinion of management, necessary to properly reflect the results of the interim period presented. The information presented is not necessarily indicative of the results from operations expected for the full fiscal year.

NOTE PAYABLE

During the prior quarter the Company received a loan of \$8,000 from an unrelated party. On August 15, 2006 the terms of the loan were finalized which included an interest rate of 8% per annum and a maturity date of May 25, 2007. The loan is unsecured. As of September 30, 2006 there was accrued interest on the loan of \$160.

In this report references to "Globalwise," "we," "us," and "our" refer to Globalwise Investments, Inc.

SPECIAL NOTE REGARDING FORWARD-LOOKING STATEMENTS

The Securities and Exchange Commission ("SEC") encourages companies to disclose forward-looking information so that investors can better understand future prospects and make informed investment decisions. This report contains these types of statements. Words such as "may," "will," "expect," "believe," "anticipate," "estimate," "project," or "continue" or comparable terminology used in connection with any discussion of future operating results or financial performance identify forward-looking statements. You are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date of this report. All forward-looking statements reflect our present expectation of future events and are subject to a number of important factors and uncertainties that could cause actual results to differ materially from those described in the forward- -looking statements.

ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OR PLAN OF OPERATION

We are a shell company and during the next twelve months our management intends to actively seek an operating company to acquire or merge with which may provide operating revenue. Based on current economic and regulatory conditions, management believes that it is possible, if not probable, for a company like ours, without many assets or liabilities, to negotiate a merger or acquisition with a viable private company. The opportunity arises principally because of the high legal and accounting fees and the length of time associated with the process of "going public." However, should a merger or acquisition prove unsuccessful, it is possible that we may decide not to pursue further acquisition activities and management may abandon its activities and our shares would become worthless.

As of the date of this filing, we have not identified any assets or business opportunities for acquisition. Potential investors must recognize that because of limited capital available for investigation of business opportunities and management's limited experience in business analysis, we may not discover or adequately evaluate adverse facts about any business opportunity to be acquired. All risks inherent in new and inexperienced enterprises are inherent in our plan.

It is emphasized that our management may effect transactions having a potentially adverse impact upon our shareholders pursuant to the authority and discretion of our management to complete acquisitions without submitting any proposal to the stockholders for their consideration.

As of September 30, 2006 we had \$4,914 cash on hand and total current liabilities of \$49,405. The majority of our operating expenses are related to our reporting obligations under the Exchange Act. These expenses include legal, accounting and professional services and costs required to prepare and file our reports with the SEC. We are unable to pay cash for these services and will need to raise additional funds during the next twelve months.

Historically, we have relied on related and third parties to pay for costs on our behalf; however, in the 2006 second quarter we secured a loan of \$8,000. We intend to use any cash to fund our operations for the short term, but will likely continue to rely on related parties to pay for costs on our behalf when we have insufficient cash. We may repay our debt with cash, if available, or may convert the debt into common stock.

ITEM 3. CONTROLS AND PROCEDURES

We maintain disclosure controls and procedures that are designed to ensure that information required to be disclosed in our filings under the Exchange Act is recorded, processed, summarized and reported within the periods specified in the rules and forms of the SEC. This information is accumulated and communicated to our executive officers to allow timely decisions regarding required disclosure. Our President, who acts in the capacity of principal executive officer and principal financial officer, has evaluated the effectiveness of our disclosure controls and procedures as of the end of the period covered by this report. Based on that evaluation, he concluded that our disclosure controls and procedures were effective.

Also, he determined that there were no changes made in our internal controls over financial reporting during the third quarter of 2006 that have materially affected, or are reasonably likely to materially affect our internal control over financial reporting.

PART II - OTHER INFORMATION

ITEM 6. EXHIBITS

Part I Exhibits

- 31.1 Principal Executive Officer Certification
- 31.2 Principal Financial Officer Certification
- 32.1 Section 1350 Certification

Part II Exhibits

- 3.1 Articles of Incorporation, as amended (Incorporated by reference to exhibit 3.1 of Form 10-QSB, filed October 11, 2001)
- 3.2 Bylaws of Globalwise (Incorporated by reference to exhibit 3.3 of Form 10-SB, filed October 2, 2000.)

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

GLOBALWISE INVESTMENTS, INC.

Date: November 8, 2006

By: /s/ Donald R. Mayer
Donald R. Mayer
President, Principal Executive Officer
Principal Financial Officer, and Director

PRINCIPAL EXECUTIVE OFFICER CERTIFICATION

I, Donald R. Mayer, certify that:

1. I have reviewed this quarterly report on Form 10-QSB of Globalwise Investments, Inc.;
2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statement made, in light of the circumstances under which statements were made, not misleading with respect to the period covered by this quarterly report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods presented in this report.
4. The small business issuer's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the small business issuer and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Evaluated the effectiveness of the small business issuer's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - (c) Disclosed in this report any change in the small business issuer's internal control over financial reporting that occurred during the small business issuer's most recent fiscal quarter (the small business issuer's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer's internal control over financial reporting; and
5. The small business issuer's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the small business issuer's auditors and the audit committee of small business issuer's board of directors (or persons performing the equivalent function):
 - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer's ability to record, process, summarize and report financial information; and
 - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer's internal control over financial reporting.

Date: November 8, 2006

/s/ Donald R. Mayer
Donald R. Mayer, Principal Executive Officer

PRINCIPAL FINANCIAL OFFICER CERTIFICATION

I, Donald R. Mayer, certify that:

1. I have reviewed this quarterly report on Form 10-QSB of Globalwise Investments, Inc.;
2. Based on my knowledge, this quarterly report does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statement made, in light of the circumstances under which statements were made, not misleading with respect to the period covered by this quarterly report;
3. Based on my knowledge, the financial statements, and other financial information included in this report, fairly present in all material respects the financial condition, results of operations and cash flows of the small business issuer as of, and for, the periods presented in this report.
4. The small business issuer's other certifying officer(s) and I are responsible for establishing and maintaining disclosure controls and procedures (as defined in Exchange Act Rules 13a-15(e) and 15d-15(e)) for the small business issuer and have:
 - (a) Designed such disclosure controls and procedures, or caused such disclosure controls and procedures to be designed under our supervision, to ensure that material information relating to the small business issuer, including its consolidated subsidiaries, is made known to us by others within those entities, particularly during the period in which this report is being prepared;
 - (b) Evaluated the effectiveness of the small business issuer's disclosure controls and procedures and presented in this report our conclusions about the effectiveness of the disclosure controls and procedures, as of the end of the period covered by this report based on such evaluation; and
 - (c) Disclosed in this report any change in the small business issuer's internal control over financial reporting that occurred during the small business issuer's most recent fiscal quarter (the small business issuer's fourth fiscal quarter in the case of an annual report) that has materially affected, or is reasonably likely to materially affect, the small business issuer's internal control over financial reporting; and
5. The small business issuer's other certifying officer(s) and I have disclosed, based on our most recent evaluation of internal control over financial reporting, to the small business issuer's auditors and the audit committee of small business issuer's board of directors (or persons performing the equivalent function):
 - (a) All significant deficiencies and material weaknesses in the design or operation of internal control over financial reporting which are reasonably likely to adversely affect the small business issuer's ability to record, process, summarize and report financial information; and
 - (b) Any fraud, whether or not material, that involves management or other employees who have a significant role in the small business issuer's internal control over financial reporting.

Date: November 8, 2006

/s/ Donald R. Mayer
Donald R. Mayer, Principal Financial Officer

Globalwise Investments, Inc.

CERTIFICATION OF PERIODIC REPORT
Pursuant to Section 906 of the Sarbanes-Oxley Act of 2002
18 U.S.C. Section 1350

The undersigned executive officer of Globalwise Investments, Inc. (the “Company”) certifies pursuant to Section 906 of the Sarbanes-Oxley Act of 2002 that:

- the quarterly report on Form 10-QSB of the Company for the quarter ended September 30, 2006, fully complies with the requirements of Section 13(a) or 15(d) of the Securities Exchange Act of 1934; and
- the information contained in the Form 10-QSB fairly presents, in all material respects, the financial condition and results of operations of the Company.

Date: November 8, 2006

/s/ Donald R. Mayer
Donald R. Mayer
Principal Executive Officer
Principal Financial Officer