

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2001

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

Commission File No. 000-31671

GLOBALWISE INVESTMENTS, INC.

(Exact name of Small Business Issuer as specified in its charter)

NEVADA

87-0613716

(State or other jurisdiction of
incorporation or organization)

(I.R.S. Employer
Identification Number)

525 South 300 East, Suite 201

Salt Lake City, Utah84111
(Address of principal executive offices) (Zip Code)

Issuer's telephone number, including area code (801) 323-2395

Indicate by check mark whether the Issuer (1) has filed all reports
required to be filed by Section 13 or 15(d) of the Securities Exchange Act of
1934 during the preceding 12 months (or for such shorter period that the
Issuer was required to file such reports), and (2) has been subject to such
filing requirements for the past 90 days. Yes No

As of July 23, 2001 the registrant had 850,000 common shares
outstanding.

PART 1 - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

The financial information set forth below with respect to our statements
of operations for the three and six month periods ended June 30, 2001 and 2000
is unaudited. This financial information, in the opinion of management,
includes all adjustments consisting of normal recurring entries necessary for
the fair presentation of such data. The results of operations for the six
months ended June 30, 2001, are not necessarily indicative of results to be
expected for any subsequent period.

Globalwise Investments, Inc.
(A Development Stage Company)
Financial Statements
June 30, 2001

Globalwise Investments, Inc.
(A Development Stage Company)
Balance Sheets

ASSETS

	June 30, 2001	December 31, 2000
	-----	-----
	(Unaudited)	
CURRENT ASSETS	\$ -	\$ -
	-----	-----

TOTAL ASSETS	\$	-	\$	-
	=====		=====	
LIABILITIES AND STOCKHOLDERS' EQUITY				
CURRENT LIABILITIES				
Accounts Payable	\$	1,345	\$	1,345
	-----		-----	
Total Liabilities		1,345		1,345
	-----		-----	
STOCKHOLDERS' EQUITY				
Common Stock, \$.001 par value; 50,000,000 shares authorized; 850,000 issued and outstanding		850		850
Additional Paid in Capital		47,494		47,494
Deficit Accumulated During the Development Stage		(49,689)		(49,689)
	-----		-----	
Total Stockholders' Equity		(1,345)		(1,345)
	-----		-----	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	-	\$	-
	=====		=====	

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Globalwise Investments, Inc.
(A Development Stage Company)
Statement of Operations
(Unaudited)

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	For the three months ended June 30, 2001	For the three months ended June 30, 2000	For the six months ended June 30, 2001	For the six months ended June 30, 2000	From Inception on October 3, 1997 to June 30, 2001
<S>	<C>	<C>	<C>	<C>	<C>
REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENSES					
General & Administrative	-	-	-	1,345	49,689
TOTAL EXPENSES	-	-	-	1,345	49,689
NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ (1,345)	\$ (49,689)
NET LOSS PER SHARE	\$ -	\$ -	\$ -	\$ -	\$ (0.08)
WEIGHTED AVERAGE SHARES OUTSTANDING	850,000	802,000	850,000	905,466	611,217

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Globalwise Investments, Inc.
(A Development Stage Company)
Statement of Cash Flows
(Unaudited)

	For the six months ended June 30, 2001	For the six months ended June 30, 2000	From Inception on October 3, 1997 Through June 30, 2001
<S>	<C>	<C>	<C>

Cash Flows from Operating Activities

Net Loss	\$	-	\$	(1,345)	\$	(21,345)
Less Non-Cash Items:						
Stock Issued for Services		-		-		20,000
Increase(Decrease) in Accounts Payable		-		1,345		1,345
Net Cash Provided(Used) by Operating Activities		-		-		-
Cash Flows from Investing Activities						
Net Cash Provided(Used) by Investing Activities		-		-		-
Cash Flows from Financing Activities						
Net Cash Provided(Used) by Financing Activities		-		-		-
Increase in Cash		-		-		-
Cash and Cash Equivalents at Beginning of Period		-		-		-
Cash and Cash Equivalents at End of Period	\$	-	\$	-	\$	-
Supplemental Non-Cash Financing Transactions:						
Stock Issued for Services	\$	-	\$	-	\$	20,000
Cash Paid For:						
Interest	\$	-	\$	-	\$	-
Income Taxes	\$	-	\$	-	\$	-

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Globalwise Investments, Inc.
(A Development Stage Company)
Notes to the Financial Statements
June 30, 2001

GENERAL

Globalwise Investments, Inc. (the Company) has elected to omit substantially all footnotes to the financial statements for the six months ended June 30, 2001 since there have been no material changes (other than indicated in other footnotes) to the information previously reported by the Company in their Annual Report filed on the Form 10-KSB for the year ended December 31, 2000.

UNAUDITED INFORMATION

The information furnished herein was taken from the books and records of the Company without audit. However, such information reflects all adjustments which are, in the opinion of management, necessary to properly reflect the results of the interim period presented. The information presented is not necessarily indicative of the results from operations expected for the full fiscal year.

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In this report references to "Globalwise," "we," "us," and "our" refer to Globalwise Investments, Inc.

Forward Looking Statements

This form 10-QSB contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. For this purpose any statements contained in this Form 10-QSB that are not statements of historical fact may be deemed to be forward-looking statements. Without limiting the foregoing, words such as "may," "will," "expect," "believe," "anticipate," "estimate" or "continue" or comparable terminology are intended to identify forward-looking statements. These statements by their nature involve substantial risks and uncertainties, and actual results may differ materially depending on a variety of factors, many of which are not within Globalwise's control. These factors include but are not limited to economic

conditions generally and in the market which Globalwise may participate; competition within Globalwise's chosen market and failure by Globalwise to successfully develop business relationships.

ITEM 2. PLAN OF OPERATIONS

We are a development stage company with no assets and we have experienced losses since our inception. We are dependent on financing to continue our operations. For the three and six month periods ended June 30, 2001, we had no cash on hand and total current liabilities of \$1,345. The \$1,345 account payable is related to accounting and legal fees incurred during 1999 which were paid on our behalf.

We have no commitments for capital expenditures for the next twelve months. During the next twelve months we believe that our current cash needs can be met by loans from our directors, officers and Mutual Ventures Corporation based on understandings we have with these persons. These understandings are not written agreements and therefore these persons are not obligated to provide funds. Mutual Ventures, a shareholder, has in the past advanced cash for services to assist us in our efforts to become a reporting company and has expressed a willingness to continue assistance. We may repay these loans, costs of services and advancements with cash, if available, or we may convert them into common stock.

Based on current economic and regulatory conditions, management believes that it is possible, if not probable, for a company like ours, without many assets or liabilities, to negotiate a merger or acquisition with a viable private company. The opportunity arises principally because of the high legal and accounting fees and the length of time associated with the registration process of "going public". However, should any of these conditions change, it is very possible that there would be little or no economic value for anyone taking over control of Globalwise.

Our management intends to actively pursue business opportunities during the next twelve months. All risks inherent in new and inexperienced enterprises are inherent in our business. We have not made a formal study of the economic potential of any business. As of the date of this filing, we have not identified any assets or business opportunities for acquisition.

In the event we acquire a business opportunity we may incur additional expenses related to proxy or information statements we must provide to our stockholders which disclose that company's business operations, management and financial condition. In addition, the acquired or merged company will be

subject to these same reporting obligations. Accordingly, we may incur additional expense to conduct due diligence and present the required financial and non-financial information for the business opportunity in a report. Also, the SEC may elect to conduct a full review of the successor company and may issue substantive comments on the sufficiency of disclosure related to the business opportunity.

Potential investors must recognize that because of our limited capital available for investigation and management's limited experience in business analysis we may not discover or adequately evaluate adverse facts about the business opportunity to be acquired.

It is emphasized that our management may effect transactions having a potentially adverse impact upon our shareholders pursuant to the authority and discretion of our management to complete acquisitions without submitting any proposal to the stockholders for their consideration.

Should a merger or acquisition prove unsuccessful, it is possible that we may decide not to pursue further acquisition activities and management may abandon its activities and our shares would become worthless.

PART II - OTHER INFORMATION

ITEM 5. OTHER INFORMATION

On July 20, 2001, Anita Patterson resigned as our Secretary/Treasurer and Director to pursue other interests. On that same day, our Board of Directors appointed Linda L. Perry to these positions. Mrs. Perry is 57 years old and serves as President of Business Builders, Inc., a privately held business consulting firm which she co-founded in 1997. She also serves as a director of Wings & Things, Inc., a reporting company. She attended Weber State College, located in Ogden, Utah.

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

(a) Part II Exhibits

Exhibit

Number	Description
3.1	Articles of Incorporation, dated July 12, 2000 (Incorporated by reference to exhibit 3.1 of Form 10-SB, filed October 2, 2000.)
3.2	Articles of Merger, dated July 21, 2000 (Incorporated by reference to exhibit 3.2 of Form 10-SB, filed October 2, 2000.)
3.3	Bylaws of Globalwise (Incorporated by reference to exhibit 3.3 of Form 10-SB, filed October 2, 2000.)
(b)	Reports on Form 8-K
	None.

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date 7/26/01 Globalwise Investments, Inc.

By: /s/ Donald R. Mayer
Donald R. Mayer
President and Director