

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 10-QSB

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

For the quarterly period ended September 30, 2001

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934

Commission File No. 000-31671

GLOBALWISE INVESTMENTS, INC.

(Exact name of Small Business Issuer as specified in its charter)

NEVADA	87-0613716
-----	-----
(State or other jurisdiction of incorporation or organization)	(I.R.S. Employer Identification Number)
525 South 300 East, Suite 201	
Salt Lake City, Utah	84111
-----	-----
(Address of principal executive offices)	(Zip Code)

Issuer's telephone number, including area code (801) 323-2395  
-----

Indicate by check mark whether the Issuer (1) has filed all reports  
required to be filed by Section 13 or 15(d) of the Securities Exchange Act of  
1934 during the preceding 12 months (or for such shorter period that the  
Issuer was required to file such reports), and (2) has been subject to such  
filing requirements for the past 90 days.  Yes  No

As of October 10, 2001, the registrant had 850,000 common shares  
outstanding.

PART 1 - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

The financial information set forth below with respect to our statements  
of operations for the three and nine month periods ended September 30, 2001  
and 2000 is unaudited. This financial information, in the opinion of  
management, includes all adjustments consisting of normal recurring entries  
necessary for the fair presentation of such data. The results of operations  
for the nine months ended September 30, 2001, are not necessarily indicative  
of results to be expected for any subsequent period.

2

Globalwise Investments, Inc.  
(A Development Stage Company)  
Financial Statements  
September 30, 2001

Globalwise Investments, Inc.  
(A Development Stage Company)  
Balance Sheets

ASSETS

	September 30, 2001	December 31, 2000
	-----	
	(Unaudited)	
CURRENT ASSETS	\$ -	\$ -
	-----	-----
TOTAL ASSETS	\$ -	\$ -

=====

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

Accounts Payable	\$	1,345	\$	1,345
		1,345		1,345
Total Liabilities		1,345		1,345
		1,345		1,345

STOCKHOLDERS' EQUITY

Common Stock, \$.001 par value; 50,000,000 shares authorized; 850,000 issued and outstanding		850		850
Additional Paid in Capital		47,494		47,494
Deficit Accumulated During the Development Stage		(49,689)		(49,689)
		(49,689)		(49,689)
Total Stockholders' Equity		(1,345)		(1,345)
		(1,345)		(1,345)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	-	\$	-
		-		-

=====

<TABLE>  
<CAPTION>

Globalwise Investments, Inc.  
(A Development Stage Company)  
Statement of Operations  
(Unaudited)

	For the three months ended September 30, 2001	For the three months ended September 30, 2000	For the nine months ended September 30, 2001	For the nine months ended September 30, 2000	From Inception on October 3, 1997 to September 30, 2001
<S>	<C>	<C>	<C>	<C>	<C>
REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -
EXPENSES					
General & Administrative	-	20,000	-	21,345	49,689
TOTAL EXPENSES	-	20,000	-	21,345	49,689
NET INCOME (LOSS)	\$ -	\$ (20,000)	\$ -	\$ (21,345)	\$ (49,689)
NET LOSS PER SHARE	\$ -	\$ -	\$ -	\$ -	\$ (0.08)
WEIGHTED AVERAGE SHARES OUTSTANDING	850,000	841,733	850,000	848,578	626,824

</TABLE>  
<TABLE>  
<CAPTION>

Globalwise Investments, Inc.  
(A Development Stage Company)  
Statement of Cash Flows  
(Unaudited)

	For the nine months ended September 30, 2001	For the nine months ended September 30, 2000	From Inception on October 3, 1997 Through September 30, 2001

<u>&lt;S&gt;</u>	<u>&lt;C&gt;</u>	<u>&lt;C&gt;</u>	<u>&lt;C&gt;</u>
<b>Cash Flows from Operating Activities</b>			
Net Loss	\$	-	\$ (21,345)
Less Non-Cash Items:			
Stock Issued for Services		-	20,000
Increase(Decrease) in Accounts Payable		-	1,345
		-----	-----
Net Cash Provided(Used) by Operating Activities		-	-
		-----	-----
<b>Cash Flows from Investing Activities</b>			
Net Cash Provided(Used) by Investing Activities		-	-
		-----	-----
<b>Cash Flows from Financing Activities</b>			
Net Cash Provided(Used) by Financing Activities		-	-
		-----	-----
Increase in Cash		-	-
		-----	-----
Cash and Cash Equivalents at Beginning of Period		-	-
		-----	-----
Cash and Cash Equivalents at End of Period	\$	-	\$ -
		=====	=====
<b>Supplemental Non-Cash Financing Transactions:</b>			
Stock Issued for Services	\$	-	\$ 20,000
			\$ 20,000
<b>Cash Paid For:</b>			
Interest	\$	-	\$ -
Income Taxes	\$	-	\$ -

</TABLE>

Globalwise Investments, Inc.  
(A Development Stage Company)  
Notes to the Financial Statements  
September 30, 2001

GENERAL

Globalwise Investments, Inc. (the Company) has elected to omit substantially all footnotes to the financial statements for the nine months ended September 30, 2001 since there have been no material changes (other than indicated in other footnotes) to the information previously reported by the Company in their Annual Report filed on the Form 10-KSB for the year ended December 31, 2000.

UNAUDITED INFORMATION

The information furnished herein was taken from the books and records of the Company without audit. However, such information reflects all adjustments which are, in the opinion of management, necessary to properly reflect the results of the interim period presented. The information presented is not necessarily indicative of the results from operations expected for the full fiscal year.

In this report references to "Globalwise," "we," "us," and "our" refer to Globalwise Investments, Inc.

Forward Looking Statements

This form 10-QSB contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. For this purpose any statements contained in this Form 10-QSB that are not statements of historical fact may be deemed to be forward-looking statements. Without limiting the foregoing, words such as "may," "will," "expect," "believe," "anticipate," "estimate" or "continue" or comparable terminology are intended to identify forward-looking statements. These statements by their nature involve substantial risks and uncertainties, and actual results may differ materially depending on a variety of factors, many of which are not within Globalwise's control. These factors include but are not limited to economic conditions generally and in the market which Globalwise may participate;

competition within Globalwise's chosen market and failure by Globalwise to successfully develop business relationships.

## ITEM 2. PLAN OF OPERATIONS

We are a development stage company with no assets and we have experienced losses since our inception. We are dependent on financing to continue our operations. For the three and nine month periods ended September 30, 2001, we had no cash on hand and total current liabilities of \$1,345. The \$1,345 account payable is related to accounting and legal fees incurred during 1999 which were paid on our behalf.

We have no commitments for capital expenditures for the next twelve months. During the next twelve months we believe that our current cash needs can be met by loans from our directors, officers and shareholders based on understandings we have with these persons. These understandings are not written agreements and therefore these persons are not obligated to provide funds. Mutual Ventures, a shareholder, has in the past advanced cash for services to assist us in our efforts to become a reporting company and has expressed a willingness to continue assistance. We may repay these loans, costs of services and advancements with cash, if available, or we may convert them into common stock.

Based on current economic and regulatory conditions, management believes that it is possible, if not probable, for a company like ours, without many assets or liabilities, to negotiate a merger or acquisition with a viable private company. The opportunity arises principally because of the high legal and accounting fees and the length of time associated with the registration process of "going public". However, should any of these conditions change, it is very possible that there would be little or no economic value for anyone taking over control of Globalwise.

Our management intends to actively pursue business opportunities during the next twelve months. All risks inherent in new and inexperienced enterprises are inherent in our business. We have not made a formal study of the economic potential of any business. As of the date of this filing, we have not identified any assets or business opportunities for acquisition.

In the event we acquire a business opportunity we may incur additional expenses related to proxy or information statements we must provide to our stockholders which disclose that company's business

8

operations, management and financial condition. In addition, the acquired or merged company will be subject to these same reporting obligations. Accordingly, we may incur additional expense to conduct due diligence and present the required financial and non-financial information for the business opportunity in a report. Also, the SEC may elect to conduct a full review of the successor company and may issue substantive comments on the sufficiency of disclosure related to the business opportunity.

Potential investors must recognize that because of our limited capital available for investigation and management's limited experience in business analysis we may not discover or adequately evaluate adverse facts about the business opportunity to be acquired.

It is emphasized that our management may effect transactions having a potentially adverse impact upon our shareholders pursuant to the authority and discretion of our management to complete an acquisition without submitting the acquisition proposal to the stockholders for their consideration.

Should a merger or acquisition prove unsuccessful, it is possible that we may decide not to pursue further acquisition activities and management may abandon its activities and our shares would become worthless.

## PART II - OTHER INFORMATION

### ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

#### (a) Part II Exhibits

Exhibit Number	Description
3.1	Articles of Incorporation, as amended
3.2	Bylaws of Globalwise (Incorporated by reference to exhibit 3.3 of Form 10-SB, filed October 2, 2000.)

#### (b) Reports on Form 8-K

None.

9  
SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date 10/11/01

Globalwise Investments, Inc.

/S/ Donald R. Mayer  
By: \_\_\_\_\_  
Donald R. Mayer  
President and Director

ARTICLES OF INCORPORATION  
OF  
GLOBALWISE INVESTMENTS, INC.

The undersigned, natural person of eighteen years or more of age, acting as incorporator of a Corporation (the "Corporation") under the Nevada Revised Statutes, adopts the following Articles of Incorporation for the Corporation:

ARTICLE I  
NAME OF CORPORATION

The name of the Corporation is Globalwise Investments, Inc.

ARTICLE II  
SHARES

The amount of the total authorized capital stock of the Corporation is 20,000,000 shares of common stock, par value \$.001 per share. Each share of common stock shall have one (1) vote. Such stock may be issued from time to time without any action by the stockholders for such consideration as may be fixed from time to time by the Board of Directors, and shares so issued, the full consideration for which has been paid or delivered, shall be deemed the full paid up stock, and the holder of such shares shall not be liable for any further payment thereof. Said stock shall not be subject to assessment to pay the debts of the Corporation, and no paid-up stock and no stock issued as fully paid, shall ever be assessed or assessable by the Corporation.

The Corporation is authorized to issue 20,000,000 shares of common stock, par value \$.001 per share.

ARTICLE III  
REGISTERED OFFICE AND AGENT

The address of the registered office of the Corporation is 2995 El Camino Rd., Las Vegas, Nevada 89146 and the name of its registered agent at such address is Dennis Evans.

ARTICLE IV  
INCORPORATOR

The name and address of the Corporation is:

NAME	ADDRESS
Anita Patterson	525 South 300 East Salt Lake City, Utah 84111

ARTICLE V  
DIRECTORS

The members of the governing board of the Corporation shall be known as directors, and the number of directors may from time to time be increased or decreased in such manner as shall be provided by the bylaws of the Corporation, provided that the number of directors shall not be reduced to less than one (1). The name and post office address of the board of directors, which shall be two in number, are as follows:

NAME	ADDRESS
Don Mayer	525 South 300 East Salt Lake City, Utah 84111
Linda Perry	525 South 300 East Salt Lake City, Utah 84111

ARTICLE VI  
GENERAL

A. The board of directors shall have the power and authority to make and alter, or amend, the bylaws, to fix the amount in cash or otherwise, to be reserved as working capital, and to authorize and cause to be executed the mortgages and liens upon the property and franchises of the Corporation.

B. The board of directors shall, from time to time, determine whether, and to what extent, and at which times and places, and under what conditions and regulations, the accounts and books of this Corporation, or any of them, shall be open to the inspection of the stockholders; and no stockholder shall have the right to inspect any account, book or document of this Corporation except as conferred by the Statutes of Nevada, or authorized by the directors or any resolution of the stockholders.

C. No sale, conveyance, transfer, exchange or other disposition of all or substantially all of the property and assets of this Corporation shall be

made unless approved by the vote or written consent of the stockholders entitled to exercise two-thirds (2/3) of the voting power of the Corporation.

D. The stockholders and directors shall have the power to hold their meetings, and keep the books, documents and papers of the Corporation outside of the state of Nevada, and at such place as may from time to time be designated by the bylaws or by resolution of the board of directors or stockholders, except as otherwise required by the laws of the State of Nevada.

E. The Corporation shall indemnify each present and future officer and director of the Corporation and each person who serves at the request of the Corporation as an officer or director of the Corporation, whether or not such person is also an officer or director of the

Corporation, against all costs, expenses and liabilities, including the amounts of judgments, amounts paid in compromise settlement and amounts paid for services of counsel and other related expenses, which may be incurred by or imposed on him in connection with any claim, action, suit, proceeding, investigation or inquiry hereafter made, instituted or threatened in which he may be involved as a party or otherwise by reason of any past or future action taken or authorized and approved by him or any omission to act as such officer or director, at the time of the incurring or imposition of such costs, expenses, or liabilities, except such costs, expenses or liabilities as shall relate to matters as to which he shall in such action, suit or proceeding, be finally adjudged to be liable by reason of his negligence or willful misconduct toward the Corporation or such other Corporation in the performance of his duties as such officer or director, as to whether or not a director or officer was liable by reason of his negligence or willful misconduct toward the Corporation or such other Corporation in the performance of such liability, the board of directors and each officer and director may conclusively rely upon an opinion of legal counsel selected by or in the manner designated by the board of directors. The foregoing right of indemnification shall not be exclusive of other rights to which any such officer or director may be entitled as a matter of law or otherwise, and shall inure to the benefit of the heirs, executors, administrators and assigns of each officer or director.

DATED: October 3, 1997.