

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-QSB

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the quarterly period ended June 30, 2002

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

Commission File No. 000-31671

GLOBALWISE INVESTMENTS, INC.

(Exact name of Small Business Issuer as specified in its charter)

NEVADA

87-0613716

(State of incorporation)

(I.R.S. Employer Identification Number)

2157 S. Lincoln Street, Salt Lake City, Utah 84106

(Address of principal executive offices)

(Zip Code)

Issuer's telephone number, including area code (801) 323-2395

525 South 300 East, Suite 201, Salt Lake City, Utah 84111

(Former address)

Indicate by check mark whether the Issuer (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the Issuer was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

As of August 5, 2002, the registrant had 802,000 common shares outstanding.

PART I - FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

The financial information set forth below with respect to our statements of operations for the three and six month periods ended June 30, 2002 and 2001 is unaudited. This financial information, in the opinion of management, includes all adjustments consisting of normal recurring entries necessary for the fair presentation of such data. The results of operations for the six month period ended June 30, 2002, are not necessarily indicative of results to be expected for any subsequent period.

Globalwise Investments, Inc.
Financial Statements
June 30, 2002

Globalwise Investments, Inc.
(A Development Stage Company)
Balance Sheets

ASSETS

June 30 December 31
2002 2001

	(Unaudited)			
CURRENT ASSETS	\$	-	\$	-
	-----		-----	
TOTAL ASSETS	\$	-	\$	-
	=====		=====	
LIABILITIES AND STOCKHOLDERS' EQUITY				
CURRENT LIABILITIES				
Accounts Payable - Related parties	\$	21,345	\$	21,345
	-----		-----	
Total Liabilities		21,345		21,345
	-----		-----	
STOCKHOLDERS' EQUITY				
Common Stock, \$.001 par value; 50,000,000 shares authorized; 802,000 shares issued and outstanding		802		802
Additional paid in Capital		27,542		27,542
Deficit Accumulated During the Development Stage		(49,689)		(49,689)
	-----		-----	
Total Stockholders' Equity (deficit)		(21,345)		(21,345)
	-----		-----	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	\$	-	\$	-
	=====		=====	

Globalwise Investments, Inc.
(Development Stage Company)
Statement of Operations
(Unaudited)

<TABLE>
<CAPTION>

	For the three months ended June 30, 2002	For the three months ended June 30, 2001	For the six months ended June 30, 2002	For the six months ended June 30, 2001	From inception on October 3, 1997 to June 30, 2002
<s>	<c>	<c>	<c>	<c>	<c>
REVENUES	\$ -	\$ -	\$ -	\$ -	\$ -

EXPENSES					
General & Administrative	-	-	-	-	49,689

TOTAL EXPENSES	-	-	-	-	49,689

NET INCOME (LOSS)	\$ -	\$ -	\$ -	\$ -	\$ (49,689)
	=====				
NET LOSS PER SHARE	\$ -	\$ -	\$ -	\$ -	\$ (0.06)
	=====				
WEIGHTED AVERAGE SHARES OUTSTANDING	850,000	850,000	850,000	850,000	663,220
	=====				

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Globalwise Investments, Inc.
(A Development Stage Company)
Statement of Cash Flows
(Unaudited)

From

	For the six months ended		Inception on
	June 30, 2002	2001	October 3, 1997 Through June 30, 2002
<s>	<c>	<c>	<c>
Cash Flows from Operating Activities			
Net Loss	\$ -	\$ -	\$ (49,689)
Less Non-cash Items:			
Capital contributions - expenses	-	-	6,550
Increase in inventory	-	-	(21,744)
Stock issued for services	-	-	-
Increase in Accounts Payable	-	-	21,944
	-----	-----	-----
Net Cash Provided (Used) by Operating Activities	-	-	(42,939)
	-----	-----	-----
Cash Flows from Investing Activities			
Purchase of equipment	-	-	(20,530)
Loss of cash in spin-off	-	-	(1,531)
	-----	-----	-----
Net Cash Provided (Used) by Investing Activities	-	-	(22,061)
	-----	-----	-----
Cash Flows from Financing Activities			
Proceeds from stock issuance	-	-	65,000
	-----	-----	-----
Net Cash Provided (Used) by Financing Activities	-	-	65,000
	-----	-----	-----
Increase (Decrease) in Cash	-	-	-
Cash and Cash Equivalents at Beginning of Period	-	-	-
	-----	-----	-----
Cash and Cash Equivalents at End of Period	\$ -	\$ -	\$ -
	=====	=====	=====
Supplemental Cash Flow Information:			
Stock issued for services	\$ -	\$ -	\$ -
Cash Paid For:			
Interest	\$ -	\$ -	\$ -
Income Taxes	\$ -	\$ -	\$ -

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Globalwise Investments, Inc.
(A Development Stage Company)
Notes to the Financial Statements
June 30, 2002

GENERAL

Globalwise Investments, Inc. (the Company) has elected to omit substantially all footnotes to the financial statements for the six months ended June 30, 2002, since there have been no material changes (other than indicated in other footnotes) to the information previously reported by the Company in their Annual Report filed on the Form 10-KSB for the twelve months ended December 31, 2001.

UNAUDITED INFORMATION

The information furnished herein was taken from the books and records of the Company without audit. However, such information reflects all adjustments which are, in the opinion of management, necessary to properly reflect the results of the interim period presented. The information presented is not necessarily indicative of the results from operations expected for the full fiscal year.

In this report references to "Globalwise," "we," "us," and "our" refer

Forward Looking Statements

This quarterly report contains certain forward-looking statements and for this purpose any statements contained in this Form 10-QSB that are not statements of historical fact may be deemed to be forward-looking statements. Without limiting the foregoing, words such as "may," "will," "expect," "believe," "anticipate," "estimate" or "continue" or comparable terminology are intended to identify forward-looking statements. These statements by their nature involve substantial risks and uncertainties, and actual results may differ materially depending on a variety of factors, many of which are not within Globalwise's control. These factors include but are not limited to economic conditions generally and in the market which Globalwise may participate; competition within Globalwise's chosen market and failure by Globalwise to successfully develop business relationships.

ITEM 2. PLAN OF OPERATIONS

We are a development stage company with no assets and we have experienced losses since our inception. We are dependent on financing to continue our operations. For the six month period ended June 30, 2002, we had no cash on hand and total current liabilities of \$21,345. The \$21,345 account payable is related to accounting and legal fees of approximately \$16,345 which were paid on our behalf by related parties and approximately \$5,000 in services rendered by our management.

We have no commitments for capital expenditures for the next twelve months. During the next twelve months we believe that our current cash needs can be met by loans from our directors, officers and shareholders based on understandings we have with these persons. These understandings are not written agreements and therefore these persons are not obligated to provide funds. We may repay these loans, costs of services and advancements with cash, if available, or we may convert them into common stock. Management intends that any agreement for a merger or acquisition shall provide that these debts be paid as part of that transaction.

Our management intends to actively pursue business opportunities during the next twelve months. Based on current economic and regulatory conditions, management believes that it is possible, if not probable, for a company like ours, without many assets or liabilities, to negotiate a merger or acquisition with a viable private company. The opportunity arises principally because of the high legal and accounting fees and the length of time associated with the registration process of "going public." However, should any of these conditions change, it is very possible that there would be little or no economic value for anyone taking over control of Globalwise. As of the date of this filing, we have not identified any assets or business opportunities for acquisition, nor have we made a formal study of the economic potential of any business.

Potential investors must recognize that because of our limited capital available for investigation and management's limited experience in business analysis we may not discover or adequately evaluate adverse facts about the business opportunity to be acquired. Also, all risks inherent in new and inexperienced enterprises are inherent in our business.

It is emphasized that our management may effect transactions having a potentially adverse impact upon our shareholders pursuant to the authority and discretion of our management to complete an acquisition without submitting the acquisition proposal to the stockholders for their consideration.

Should a merger or acquisition prove unsuccessful, it is possible that we may decide not to pursue further acquisition activities and management may abandon its activities and our shares would become worthless.

PART II - OTHER INFORMATION

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

(a) Part II Exhibits

Exhibit Number	Description
3.1	Articles of Incorporation, as amended (Incorporated by reference to exhibit 3.1 of Form 10-QSB, filed October 11, 2001)
3.2	Bylaws of Globalwise (Incorporated by reference to exhibit 3.3 of Form 10-SB, filed October 2, 2000.)

(b) Reports on Form 8-K

None.

SIGNATURES

In accordance with the requirements of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Date 8/8/02

Globalwise Investments, Inc.

/s/ Donald R. Mayer

By: _____
Donald R. Mayer
President, Principal Financial and
Accounting Officer, and Director